

Disclosure of Related party Transactions on Standalone basis for the Half year ended September 30, 2021

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

Sr. No.	Related Party	Nature of Relationship
1	NSE Clearing Limited	Subsidiary Company
2	NSE Investments Limited	Subsidiary Company
3	NSE IFSC Limited	Subsidiary Company
4	NSE IFSC Clearing Corporation Limited	Subsidiary's Subsidiary Company
5	NSEIT Limited	Subsidiary's Subsidiary Company
6	NSE Data & Analytics Limited	Subsidiary's Subsidiary Company
7	NSE Indices Limited	Subsidiary's Subsidiary Company
8	NSE Infotech Services Limited	Subsidiary's Subsidiary Company
9	NSEIT (US) Inc.*	Subsidiary's Subsidiary's Subsidiary Company
10	Aujas Cybersecurity Limited	Subsidiary's Subsidiary's Subsidiary Company
11	NSE Academy Limited	Subsidiary's Subsidiary Company
12	NSE Foundation	Subsidiary Company
13	National Securities Depository Limited	Associate Company
14	NSDL Database Management Limited	Associate Company's Subsidiary Company
15	BFSI Sector Skill Council of India	Associate Company
16	Power Exchange India Limited	Subsidiary's Associate Company
17	NSDL e-Governance Infrastructure Limited	Subsidiary's Associate Company
18	Market Simplified India Limited	Subsidiary's Associate Company
19	Receivables Exchange Of India Limited	Subsidiary's Associate Company
20	Talentsprint Private Limited (w.e.f. 10-Nov-2020)	Subsidiary's Subsidiary's Subsidiary Company
21	Cogencis Information Services Limited (w.e.f. 21-Jan-2021)	Subsidiary's Subsidiary's Subsidiary Company
22	CXIO Technologies Private Limited (w.e.f. 03-Mar-2021)	Subsidiary's Subsidiary's Associate Company
23	Capital Quants Solutions Private Limited (w.e.f. 26-Feb-2021)	Subsidiary's Subsidiary's Associate Company
24	Indian Gas Exchange Limited (w.e.f. 16-Mar-2021)	Subsidiary's Associate Company
25	India International Bullion Holding IFSC Limited (w.e.f. 04-Jun-2021)	Associate Company
26	India International Bullion Exchange IFSC Limited (w.e.f. 17-Aug-2021)	Associate Company's Subsidiary Company
27	Mr. Vikram Limaye - Managing Director & CEO	Key Management Personnel
28	Mr. Girish Chandra Chaturvedi	Key Management Personnel
29	Ms. Anuradha Rao	Key Management Personnel
30	Mr. Vineet Nayar (w.e.f. 20-Sep-2021)	Key Management Personnel
31	Mr. Abhay Havaldar (upto 25-Sep-2020)	Key Management Personnel
32	Mr. Prakash Parthasarathy (upto 25-Aug-2021)	Key Management Personnel
33	Mr. Sundararajarao Sudharshan	Key Management Personnel
34	Mr. Narsimha Murthy Kummamari	Key Management Personnel
35	Ms. Mona Bhide (w.e.f. 21-04-2020)	Key Management Personnel
36	Ms. Sunita Sharma	Key Management Personnel

* The principal place of business of NSEIT (US) Inc is located in US.

(b) Details of transaction (including service tax wherever levied) with parties are as follows :

Name of the Related Party	Nature of Transactions	(Rs. in Crores)	
		Half Year ended 30.09.2021	Half Year ended 30.09.2020
NSE Clearing Limited	Usage charges received	11.20	12.04
	Usage charges paid	0.41	-
	Space and Infrastructure usage charges received	2.68	2.81
	Recovery of Electronic Bidding Platform Income	0.44	-
	Reimbursement received for expenses on staff on deputation	7.72	6.47
	Reimbursement received for other expenses incurred	28.90	22.12
	Reimbursement paid for CAMS Charges	0.06	0.15
	Dividend received	45.00	90.00
	Clearing and Settlement charges paid	195.70	128.97
Closing balance (Credit)/Debit	(17.34)	2.10	
NSE IFSC Limited	Reimbursement received for expenses on staff on deputation	1.08	1.12
	Subscription of Equity share capital	35.00	15.00
	Usage charges received	0.50	0.50
	Closing balance (Credit)/Debit	2.74	4.99
NSE IFSC Clearing Corporation Limited	Reimbursement received for expenses on staff on deputation	0.02	0.26
	Closing balance (Credit)/Debit	(0.06)	0.17
NSEIT Limited	Software Development Charges paid	0.38	0.51
	Software Expenses	3.04	0.64
	Repairs and maintenance – Computer trading , Telecommunication systems	26.84	22.62
	IT management and consultancy charges paid	9.33	4.25
	CTCL Empanelment Charges received	0.03	0.06
	Laptop Hire charges paid	0.11	0.19
	Reimbursement received for expenses incurred	0.02	0.02
Closing balance (Credit)/Debit	(11.82)	(15.48)	
NSE Data & Analytics Limited	Space and Infrastructure usage charges received	0.54	0.49
	Reimbursement received for expenses on staff on deputation	2.23	2.49
	Reimbursement received for other expenses incurred	0.22	0.77
	Amount received towards revenue sharing on account of info feed services	17.05	17.67
	Usage charges for accessing the bond valuation tool	1.42	0.77
	Fees paid for bond valuation data, historical data & KYC data	0.19	0.35
	Closing balance (Credit)/Debit	5.31	4.81

Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
NSE Indices Limited	License fees paid	34.66	18.48
	Usage Charges received	0.89	0.89
	Space and Infrastructure usage charges received	0.31	0.25
	Reimbursement received for expenses on staff on deputation	2.10	1.71
	Reimbursement received for other expenses incurred	0.17	0.12
	Data Subscription Fees	0.05	0.05
	Closing balance (Credit)/Debit	(5.56)	(2.51)
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
NSE Investments Limited	Space and Infrastructure usage charges received	0.06	0.05
	Dividend Received	35.10	33.04
	Reimbursement received for expenses on staff on deputation	0.95	0.70
	Reimbursement received for other expenses incurred	0.02	2.57
	Closing balance (Credit)/Debit	0.28	1.41
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
NSE Academy Limited	Reimbursement received for expenses on staff on deputation	2.64	2.28
	Revenue Sharing	4.22	1.38
	Reimbursement received for other expenses incurred	0.34	0.13
	Space and Infrastructure usage charges received	0.51	0.28
	Closing balance (Credit)/Debit	0.02	(0.02)
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
NSE Foundation	Space and Infrastructure usage charges received	0.10	0.08
	Reimbursement received for expenses on staff on deputation	0.82	0.60
	Reimbursement received for other expenses incurred	0.05	0.04
	Contribution towards CSR	17.81	-
	Closing balance (Credit)/Debit	0.20	0.23
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
National Securities Depository Limited	STP Charges received	0.01	-
	Annual custody fees paid	0.01	0.01
	Reimbursement of expenses paid	0.04	-
	DP Validation Charges	1.44	0.23
	Closing balance (Credit)/Debit	(0.48)	0.01
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
NSDL E-governance Infrastructure Limited	PAN Verification charges paid	0.15	-
	Closing balance (Credit)/Debit	-	-
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
Congencis Information Services Limited	Data Subscription Fees paid	0.08	-
	Closing balance (Credit)/Debit	-	-
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
Aujas Networks Limited	Repairs and maintenance – Computer trading, Telecommunication systems	2.56	0.02
	IT management and consultancy charges paid	1.44	0.23
	Software Expense	3.09	3.61
	Software Development Charges Paid	-	0.28
	Closing balance (Credit)/Debit	-	-
Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2021	Half Year ended 30.09.2020
Receivables Exchange Of India Limited	Reimbursement received for expenses on staff on deputation	-	0.18
	Closing balance (Credit)/Debit	0.26	0.31
Mr. Vikram Limaye	Short-term employee benefits	6.14	4.97
	Post-employment benefits*	0.15	0.14
	Long-term employee benefits**	1.42	1.32
	Total Remuneration	7.71	6.43
Key Management Personnel	Sitting Fees Paid to Directors	1.31	0.79

*As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

** includes 50% of the variable pay payable after 3 years subject to certain conditions.

All related parties transactions entered during the half year were in ordinary course of business. Outstanding balances as at the half year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related parties receivables or payables as of September 30, 2021 and September 30, 2020. The Company has not recorded any impairment of receivables relating to amount owed by related parties.

Disclosure of Related party Transactions on Consolidated basis for the Half Year Ended September 30, 2021

Names of the related parties and related party relationships

Sr.	Related Party	Nature of Relationship
1	Power Exchange India Limited	Associate Company
2	NSDL e-Governance Infrastructure Limited	Associate Company
3	National Securities Depository Limited	Associate Company
4	Market Simplified India Limited	Associate Company
5	NSDL Database Management Limited	Subsidiary of Associate Company
6	BFSI Sector Skill Council of India	Associate Company
7	Receivables Exchange of India Limited	Associate Company
8	Capital Quants Solutions Private Limited (w.e.f. February 26, 2021)	Associate Company
9	CXIO Technologies Private Limited (w.e.f. March 03, 2021)	Associate Company
10	Indian Gas Exchange Limited (w.e.f. March 16, 2021)	Associate Company
11	India International Bullion Holding IFSC Limited (w.e.f. June 04, 2021)	Associate Company
12	India International Bullion Exchange IFSC Ltd (w.e.f. August 17, 2021)	Subsidiary of Associate Company

Sr.	List of Key Management Personnel
1	Mr. Vikram Limaye - Managing Director and CEO
2	Mr. Girish Chandra Chaturvedi
3	Ms. Anuradha Rao
4	Mr. Vineet Nayar (w.e.f. 20-Sep-2021)
5	Mr. Abhay Havaladar (upto 25-Sep-2020)
6	Mr. Prakash Parthasarathy (upto 25-Aug-2021)
7	Mr. Sundararajaramo Sudharshan
8	Mr. Narsimha Murthy Kummamari
9	Ms. Mona Bhide (w.e.f. 21-Apr-2020)
10	Ms. Sunita Sharma

(Rs.in Crores)

Power Exchange of India Limited	30.09.2021	30.09.2020
Nature of Transactions		
Application Development and Maintenance Services	0.10	0.10
Closing balances (Credit) / Debit	0.02	0.09

NSDL e-Governance Infrastructure Limited	30.09.2021	30.09.2020
Nature of Transactions		
PAN verification charges paid	0.15	-
Application Development and Maintenance Services	0.31	0.28
Sitting Fees Received	0.04	0.02
Closing balances (Credit) / Debit	0.42	0.26

National Securities Depository Limited	30.09.2021	30.09.2020
Nature of Transactions		
Depository operation fees	0.15	0.11
Membership & Subscription*	0.00	-
Annual Custody Fees Paid	0.02	0.01
STP Charges received	0.01	-
Application Development and Maintenance Services	0.10	0.47
Reimbursement of expenses paid	0.04	-
DP Validation Charges	1.45	0.23
Closing balances (Credit) / Debit	(0.40)	0.23

NSDL Database Management Ltd	30.09.2021	30.09.2020
Nature of Transactions		
Application Development and Maintenance Services	0.41	0.35
KRA fees received / receivable	0.03	0.01
KRA fees paid / payable*	0.01	0.00
Closing balances (Credit) / Debit	0.30	0.15

CXIO Technologies Private Limited	30.09.2021	30.09.2020
Nature of Transactions		
Hosting Charges	0.32	-
Closing balances (Credit) / Debit	0.02	-

Receivables Exchange Of India Limited	30.09.2021	30.09.2020
Nature of Transactions		
Reimbursement received towards expenses incurred	-	0.18
Closing balances (Credit) / Debit	0.26	0.31
Key Management Personnel - Mr. Vikram Limaye - Managing Director and CEO	30.09.2021	30.09.2020
Nature of Transactions		
Short-term employee benefits	6.14	4.97
Post-employment benefits**	0.15	0.14
Long-term employee benefits***	1.42	1.32
Total Remuneration	7.71	6.43
Key Management Personnel	30.09.2021	30.09.2020
Nature of Transactions		
Sitting Fees Paid to Directors	3.07	2.33

* 0.00 denotes amounts below the rounding off convention

** As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

*** Includes 50% of the variable pay payable after 3 years subject to certain conditions

All related parties transactions entered during the period were in ordinary course of business. Outstanding balances are unsecured and settlement occurs in cash. There have been no guarantee provided or received for any related parties receivable or payables as of and for the period ended September 30, 2021 and September 30, 2020. The Group has not recorded any impairment of receivables relating to amount owed by related parties.